

This is a sample only, it is the discretion of the auditor to choose the appropriate format of the audit statement as required in section 7.1 h of the Municipal Funding Agreement for the Transfer of Federal Gas Tax Revenues Under the New Deal for Cities and Communities.

SAMPLE

Auditors' Report On Compliance With Agreement

To the Association of Municipalities of Ontario

We have audited the ***[insert municipal name]***'s compliance as at December 31, 20**xx** with the criteria established by the terms and conditions described in sections 3.1, 5.1, 5.4, 6.2, 6.5 to 6.9, 7.1 a to g, 7.2, 8.1 to 8.3, 9.1, 9.2 and 10.2 of the Municipal Funding Agreement for the Transfer of Federal Gas Tax Revenues Under the New Deal for Cities and Communities dated ***[insert date on front of MFA]*** between the Association of Municipalities of Ontario and the ***[insert municipal name]***. Compliance with the criteria established by the provisions of the agreement is the responsibility of the management of the ***[insert municipal name]***. Our responsibility is to express an opinion on this compliance based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. These standards require that we plan and perform an audit to obtain reasonable assurance whether the ***[insert municipal name]*** complied with the criteria established by the provisions of the agreement referred to above. Such an audit includes examining, on a test basis, evidence supporting compliance, evaluating the overall compliance with the agreement, and where applicable, assessing the accounting principles used and significant estimates made by management.

In our opinion, as at December 31, 20**xx**, the ***[insert municipal name]*** is in compliance, in all material respects, with the criteria established by the terms and provisions described in sections 3.1, 5.1, 5.4, 6.2, 6.5 to 6.9, 7.1 a to g, 7.2, 8.1 to 8.3, 9.1, 9.2 and 10.2 of this agreement.