Community Economic Development in Small Urban Municipalities

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Today's Presenters



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Agenda

- 1 Defining community economic development
- 2. Community economic development activities
- 3. Taking action
- 4. OMAFRA Resources available

Definition of Community Economic Development

Community Economic Development is the *process* of undertaking programs, policies and activities that fosters an *environment* resulting in the *creation* of wealth and well-being for the benefit of the community.



Community Economic Development

Today's community economic development functions cover both.

Economic Development

Workforce

Business activity and climate

Development land

Business development

Business support

Investment attraction

Community Development

Residents

Quality of life

Housing

Health care

Social services

Education

Arts and culture



Community Economic Development Activities

Community Economic
Development
Activities

There is a spectrum of different activities in which a community can be engaged.





Small Business and Entrepreneurship

- Business counselling
- Business incubators
- Mentorship programs
- Professional development and training
- Access to capital



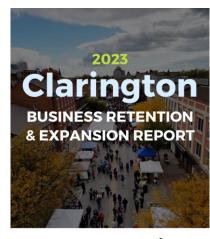


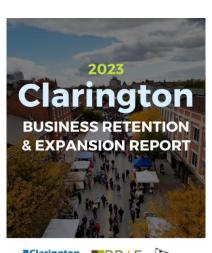




Business Development

- Business retention and expansion
- Buy local initiatives
- Export/trade development services
- Business networking
- Recognition













Investment Attraction

- Lead generation
 - Trade shows
 - Familiarization tours
- Develop relationships with real estate community/site selectors
- Site certification / readiness



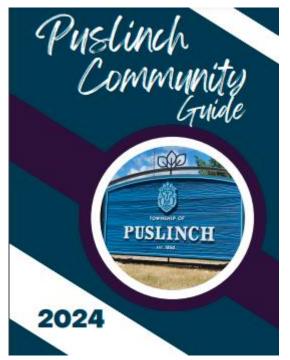




Research and Marketing

- Business directory
- Land and property inventory
- Community and sector profiles
- Community economic data
- Tracking Progress
- Branding
- Marketing materials







Focused Sector Development

- Regional sector assessment
- Identify sectors for growth and retention
- Focused sector team
- Focused initiatives that support the sector
- Some focused sectors include tourism, local food and beverage, agriculture, manufacturing, etc.







Workforce Development

- Welcoming communities
- Skills development and training
- Youth engagement and retention



















Community Revitalization

- Downtown revitalization
- Industrial and institutional redevelopment
- Placemaking









Physical Infrastructure

Utilities

- Electricity
- Water
- Wastewater
- Broadband
- Natural gas

Transportation

- Roads
- Harbours
- Public transit









Community Infrastructure

Healthcare services

- Recruitment/retention
- Infrastructure

Education services

- High school
- College
- University

Culture and recreation infrastructure

- Art centre
- Farmers markets
- Swimming pools
- Libraries
- Parks and recreation



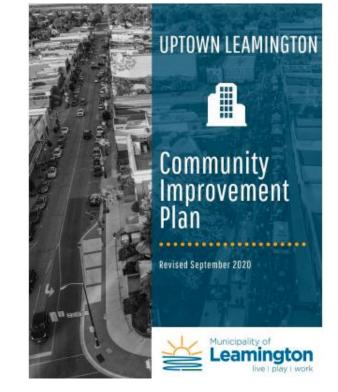


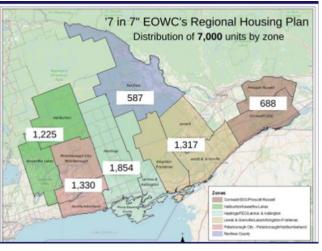


Policies and Bylaws

- Land use planning
- Residential development
- Business Park development/ownership
- Community Improvement Plan (CIP)
- Open for business approach
- Local purchasing policies/procurement bylaws
- Housing policies/zoning









Community Economic Development Activities

It is beneficial to take a regular *inventory* of CED activities that are happening in your own community.

Activities	Organization(s)	L/S	Comment / Nature of Activity
1. Infrastructure			
Community Infrastructure			
Transportation Infrastructure			
Utility Infrastucture			
Workforce Development			
Youth Engagement / Retention			
Recruitment Events			
Newcomer Attraction / Retention			
Training / Education Programs			



Consider Working Regionally

- Common challenges or opportunities
- Pooling resources is an option
- Opportunities to share knowledge









Trends

- Workforce
- Changing rural demographic
- Diversity, equity and inclusion
- Housing
- Climate change
- Building Resiliency





Taking Action

- Assess community readiness
- Inventory community assets
- Build a community economic development team
- Create a plan
- Discussion of OMAFRA programs, tools and resources that support your CED efforts





How YOU can Support Community Economic Development

- Develop a deep understanding of the local business climate and community
- 2. Emphasize economic development in your strategic planning
- 3. Build support for local economic development efforts
- 4. Promote local education and workforce development
- 4. Ensure the community has quality infrastructure in place
- 5. Foster regional cooperation
- 7. Support entrepreneurship
- 8. Be business-friendly





Free OMAFRA Resources to Support Community Economic Development in your Small Urban Community

- Agriculture Economic Development Resources
- Business Retention and Expansion Program
- Community Economic Development 101 Training & Inventory Tool
- Downtown Revitalization Program
- Economic Analysis Data Tool
- First Impressions Community Exchange Program
- Performance Measurement Resources
- Rural Economic Development Program
- Selling Food to Ontario
- Strategic Planning Training & Resource Guide
- Teeny Tiny Summits



Community Economic Development is a Process



CED Takes careful planning and time



There is no "silver bullet"



CED requires resources



Be ready



Celebrate and communicate your success



Teeny Tiny Summits Economic Development that works for small places

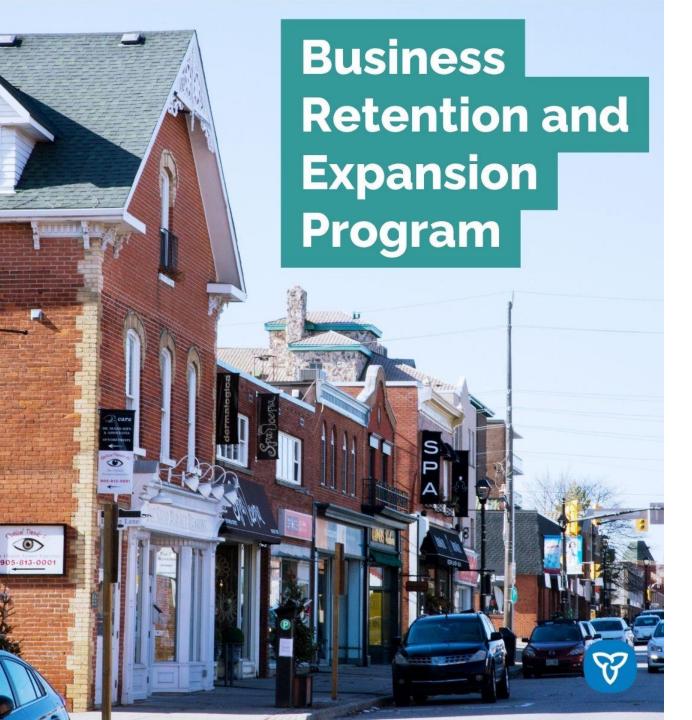






Link Registration Information: <u>Teeny Tiny Summits 2024</u>





Business Retention and Expansion Training

This 3-part interactive virtual training series will take place in late May and June 2024:

Session 1 - Wed May 29th, 2024

Session 2 - Wed June 12th, 2024

Session 3 - Wed June 26th, 2024

10 am - 12 pm

Virtual

To learn more:

https://onregionalecdev.com



Municipal Agriculture Economic Development and Planning Forum 2024

Growing Together: Nurturing Agriculture for Rural Community Prosperity

> October 22-24, 2024 Pembroke, ON











October 22-24, 2024







Thank you!

For more information:

Ontario.ca/rural

Blog: https://onregionalecdev.com/

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